

Dear Shareholders

Takuo Yabana
President, CEO & Representative Director
N I S S O C O R P O R A T I O N
1-4-1 Shin Yokohama, Kohoku-ku, Yokohama

Notice of Resolutions of the 39th Ordinary General Meeting of Shareholders

We would like to express our gratitude to all of our shareholders for your continued support. NISSO CORPORATION is pleased to inform you that the matters noted below were reported and resolved at the 39th Ordinary General Meeting of Shareholders held on June 27, 2019.

- Items Reported**
1. Business Report and Consolidated Financial Statements for the 39th Fiscal Year (April 1, 2018 - March 31, 2019) and the results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Board
The contents of the above Business Report, the contents of the Consolidated Financial Statements and the audit results of those items were reported.
 2. Non-consolidated Financial Statements for the 39th Fiscal Year (April 1, 2018 - March 31, 2019).
The contents of the above Non-consolidated Financial Statements were reported.
- Items Resolved**
- Proposal 1** Appropriation of Surplus
This matter was approved as originally proposed. The year-end dividends for the 39th Fiscal Year were decided to be 37 yen per share.
- Proposal 2** Election of 6 Managing Directors
This matter was approved as originally proposed. Ryuichi Shimizu, Takuo Yabana, Tadao Shimizu, Shinichi Matsuo, Shigeru Horisawa and Shin Monzawa were each elected, and assumed the office of Managing Director.
- Proposal 3** Revision of the Amount of Remuneration for Managing Directors
This matter was approved as originally proposed. The amount of remuneration for Managing Directors were decided as follows: basic remuneration (fixed remuneration) to be within the limit of 300 million yen per year (of which the amount for External Managing Directors to be within the limit of 30 million yen per year), and performance-linked remuneration as short-term incentive remuneration to be within the limit of 300 million yen per year (no provision to External Managing Directors).
Each of the above remuneration amounts exclude portions of employee salaries of Managing Directors concurrently serving as employees.
- Proposal 4** Payment of Remuneration for the Allotment of Restricted Shares to Managing Directors Subject to Proposal 3 Approval
This matter was approved as originally proposed. For Managing Directors, excluding External Managing Directors, the introduction of a new restricted share remuneration system as incentive remuneration, separate from the amount of remuneration pertaining to Proposal 3, was decided to provide monetary remuneration claims to be within the limit of 50 million yen per year.
The above remuneration amounts exclude the portions of employee salaries of Managing Directors concurrently serving as employees.

At the Board of Directors' Meeting which was held after the conclusion of the General Meeting, the Representative Directors (Chairman & President), and the Managing Directors with special titles were selected as follows, and assumed office, respectively:

Chairman and Representative Director
President, CEO & Representative Director

Ryuichi Shimizu
Takuo Yabana